

# Carbon Reduction Plan

At Hive Projects, we recognise the critical importance of combating climate change to build a sustainable and resilient future. We are committed to aligning our operations and business practices with the UK's target to achieve net-zero greenhouse gas emissions by 2050. Through continuous improvement, innovation, and collaboration, we aim to significantly reduce our environmental impact and contribute positively to our communities.

## 2023 Carbon Assessment: Key Findings

Our 2023 carbon assessment revealed an overall carbon footprint of 102,514.5 kg CO<sub>2</sub>e, which represents an increase of 8,783.3 kg CO<sub>2</sub>e from 2022.

- **Significant Emission Sources:** The largest portion of our emissions in 2023 came from Subcontractor & Supply Chain Emissions (Scope 3) at 61%, followed by Company Vehicles (Scope 1) at 18%, and Electricity Usage (Scope 2) at 10%.
- **Emissions Growth vs. Business Growth:** While our total carbon emissions increased from 2022 to 2023, the company's infrastructure and activities expanded by approximately 20% during the same period. This means that, relative to business growth, our emissions have actually decreased.

## Our Carbon Reduction Strategies

Based on our findings, we will implement the following strategies to drive down our emissions:

- **Low Carbon Commuting:** We will educate our workforce on their impact and provide options for alternative transport methods.
- **Renewable Power Generation:** We will investigate the options to utilise renewable energy, such as solar panels, to reduce our environmental impact and operational costs.
- We have achieved, and will adhere to our ISO 14001 Certification.
- **Sustainable Construction Practices:** We will promote and adopt sustainable construction methods that reduce emissions, minimise waste, and encourage the use of low-carbon materials.
- **Engagement and Collaboration:** We will engage with our clients, supply chain, and the wider industry to promote a collective approach to achieving net-zero.

## Carbon Reduction Targets

We are committed to setting science-based targets to reduce our greenhouse gas emissions in line with the path to net-zero by 2050. We will develop and publish a comprehensive carbon reduction strategy covering Scope 1, 2, and 3 emissions by the end of 2025 to guide our operations toward this goal.